

18 January 2010



**ZincOx Resources Plc**  
("ZincOx" or "the Company")

**Completion of Acquisition of  
Recycling Equipment in the USA**

Further to the announcement of 18 December 2009, ZincOx is pleased to confirm that on Friday 15 January 2010, its Zinc and Iron Recycling of Ohio, Inc., (ZIRO) subsidiary, based in the USA, completed the acquisition of the Waste Oxide Recycling Facility (WORF) processing equipment, from a subsidiary of Severstal North America for a consideration of US\$4million.

Having acquired the WORF equipment ZIRO plans to dismantle and move it from its current location in Michigan and relocate it to ZIRO's fully permitted site at Delta, Ohio where it will be used to produce a high grade zinc oxide concentrate and pig iron.

The equipment includes truck unloading bays, materials handling equipment, storage silos, coal reception handling and pulverizing, feed mixing and briquetting equipment, conveying systems, a materials dryer, a complete gas handling system and a DRyIron<sup>®</sup> rotary hearth furnace with capacity to treat 175,000 tonnes of waste from electric arc furnaces (EAFD) per annum. The equipment is in good condition and has been well maintained.

Commenting on the acquisition, Executive Chairman, Andrew Woollett, said:

"I am delighted that we have completed the purchase of this equipment and can now focus on planning the construction of the Ohio Recycling Plant. The formulation of the development plan is well underway."

**For more information please contact:**

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